

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: November 3, 1982

RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$6,001 million of \$12,821 million of tenders received from the public for the 3-year notes, Series P-1985, auctioned today. The notes will be issued November 15, 1982, and mature November 15, 1985.

The interest coupon rate on the notes will be 9-3/4%. The range of accepted competitive bids, and the corresponding prices at the 9-3/4% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	9.70% <u>1/</u>	100.128
Highest yield	9.90%	99.619
Average yield	9.86%	99.720

Tenders at the high yield were allotted 61%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 90,678	\$ 60,655
New York	10,330,550	4,750,000
Philadelphia	66,700	49,750
Cleveland	159,475	113,195
Richmond	135,700	86,115
Atlanta	67,290	61,890
Chicago	1,014,125	363,870
St. Louis	142,328	92,325
Minneapolis	38,815	38,815
Kansas City	77,930	77,235
Dallas	20,540	19,540
San Francisco	673,035	284,015
Treasury	<u>3,455</u>	<u>3,455</u>
Totals	\$12,820,621	\$6,000,860

The \$6,001 million of accepted tenders includes \$1,294 million of noncompetitive tenders and \$4,707 million of competitive tenders from the public.

In addition to the \$6,001 million of tenders accepted in the auction process, \$330 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$600 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$70,000.

TREASURY NEWS



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Auction date: November 4, 1982

RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$4,005 million of \$7,998 million of tenders received from the public for the 10-year notes, Series C-1992, auctioned today. The notes will be issued November 15, 1982, and mature November 15, 1992.

The interest rate on the notes will be 10-1/2%. The range of accepted competitive bids, and the corresponding prices at the 10-1/2% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.46% ^{1/}	100.244
Highest yield	10.53%	99.817
Average yield	10.50%	100.000

Tenders at the high yield were allotted 43%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 19,623	\$ 14,623
New York	6,584,593	3,515,138
Philadelphia	12,235	12,235
Cleveland	38,449	30,949
Richmond	47,093	31,313
Atlanta	36,481	31,911
Chicago	714,350	191,770
St. Louis	81,113	61,543
Minneapolis	29,349	29,349
Kansas City	22,820	21,820
Dallas	14,333	9,333
San Francisco	396,898	54,778
Treasury	706	706
Totals	\$7,998,043	\$4,005,468

The \$4,005 million of accepted tenders includes \$920 million of noncompetitive tenders and \$3,085 million of competitive tenders from the public.

In addition to the \$4,005 million of tenders accepted in the auction process, \$65 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$250 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$1,000,000.

TREASURY NEWS



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Auction date: November 9, 1982

RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS AND SUMMARY RESULTS OF NOVEMBER FINANCING

The Department of the Treasury has accepted \$3,002 million of \$7,428 million of tenders received from the public for the 30-year Bonds of 2007-2012, auctioned today. The bonds will be issued November 15, 1982, and mature November 15, 2012.

The interest rate on the bonds will be 10-3/8%. The range of accepted competitive bids, and the corresponding prices at the 10-3/8% interest rate are as follows:

	Bids	Prices
Lowest yield	10.44%	99.407
Highest yield	10.48%	99.045
Average yield	10.46%	99.226

Tenders at the high yield were allotted 70%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 9,858	\$ 4,558
New York	6,502,630	2,653,190
Philadelphia	2,675	2,675
Cleveland	14,499	5,499
Richmond	39,463	14,863
Atlanta	27,501	15,701
Chicago	492,972	155,272
St. Louis	68,563	47,983
Minneapolis	27,852	24,252
Kansas City	10,106	9,106
Dallas	11,138	7,938
San Francisco	220,191	60,491
Treasury	78	78
Totals	\$7,427,526	\$3,001,606

The \$3,002 million of accepted tenders includes \$701 million of non-competitive tenders and \$2,301 million of competitive tenders from the public.

In addition to the \$3,002 million of tenders accepted in the auction process, \$159 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

SUMMARY RESULTS OF NOVEMBER FINANCING

Through the sale of the three issues offered in the November financing, the Treasury raised approximately \$8.8 billion of new money and refunded \$5.6 billion of securities maturing November 15, 1982. The following table summarizes the results:

	New Issues			Nonmar- ketable Special	Total	Maturing Securities Held	Net New Money Raised
	9-3/4% Notes 11/15/85	10-1/2% Notes 11/15/92	10-3/8% Bonds 11/15/07- 2012				
Public.....	\$6.0	\$4.0	\$3.0	\$ -	\$13.0	\$4.6	\$8.4
Government Accounts and Fed- eral Reserve Banks..	0.6	0.2	0.2	(*)	1.0	1.0	-
Foreign Accounts....	0.3	0.1	-	-	0.4	-	0.4
TOTAL.....	\$6.9	\$4.3	\$3.2	(*)	\$14.4	\$5.6	\$8.8

* \$50 million or less.

Details may not add to total due to rounding.

Federal Reserve Bank of New York
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